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## TMG Releases Thought Leadership Paper about Potential Changes for RRGs

**Burlington, VT**—For years, risk retention groups (RRGs) have incurred unnecessary costs and wasted valuable time complying with some non-domiciliary states' demands that run contrary to federal law. Now, thanks to a confluence of events, RRGs may soon operate in the way federal law intended when the Liability Risk Retention Act (LRRRA) of 1986 was enacted, according to a new thought leadership paper by Len Crouse, Partner with The Towner Management Group.

A member of the Government Affairs Committee of the National Risk Retention Association, Len is a former, long-time Deputy Commissioner of Captive Insurance for Vermont's Department of Insurance. Vermont's captive insurance legislation became a model for other states during Len's tenure. He was presented with the Captive Insurance Companies Association's lifetime achievement award.

"The combination of a high-profile court case in Nevada, the potential introduction of a bill that would update the LRRRA and a report due later this year from the Government Accountability Office is promising for RRGs," says Crouse. "If the stars align the right way, we hope to see federal law improvements combined with an enforcement mechanism to resolve disputes between RRGs and states."

The paper, *Is the War between States and Risk Retention Groups Near an End?*, is available for download on the TMG website.

To learn how an RRG or another alternative risk financing mechanism can best meet your risk management challenges, contact us. Towner Management offers independent, full-service management to alternative risk financing entities in the U.S. and worldwide.