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The Towner Management Group Introduces New Paper about Choosing a Domicile

Burlington, VT— With more than 5,200 captive programs throughout the world, competition for captives' business has increased dramatically. Today, more than half of U.S. states have captive insurance legislation, joining new and existing domiciles around the world to make the choice more difficult for captive owners and managers.

Not all domiciles, though, are created equal. Comparing the advantages and disadvantages of potential domicile choices is critical to the success of your captive, says Thomas P. Stokes, the author of a new thought leadership paper released today by The Towner Management Group (TMG).

A veteran of more than two decades in the captive and insurance industries, Stokes is Managing Principal of The Towner Management Group (NY) LLC and Consulting Practice Leader for TMG. According to Stokes, captives need to compare potential domicile choices' legislative attitude toward captives, operating flexibility and regulatory environment before examining costs and location to make a final decision.

"It's important to examine these and other issues specific to the captive's parent company when making this difficult choice," says Stokes. "Working with an independent captive manager who understands your company's risk management goals can help you find the domicile that meets your needs."

You can download a copy of the paper, *Your Domicile Defines Your Captive (What to Look for in a Captive Domicile)*, on the home page or *Towner Insights* link at www.townermanagement.com.

To learn more about this or other captive insurance issues facing your company, contact Tom at TMG's New York office number or at tom.stokes@townermanagement.com. Towner Management is an independent, full-service captive insurance and international business entity management company with a multi-domicile reach, dedicated to providing its clients with alternative risk solutions to meet their diverse needs.